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Use Case Qualification in Blockchain

- 1. Source of Record
- 2. Actors
- 3. Greenfield vs Legacy
- 4. Incremental Value
- 5. Performance and Transactional Workload

Source of Record

• Is the Blockchain Serving as a Source of Record?

- For most strong use cases the answer is YES
- A Blockchain is a secure transactional ledger and therefore is well suited to Source of Record use cases, especially where downstream auditability is a concern

Is having an agreed history of transactions important?

 A key benefit of Blockchain technology its ability to order a set of transactions and synchronize the business data associated with those transactions

Actors

- Are there more than two types of actor interested in using or operating the system?
 - Again, for most strong use cases the answer is YES
 - These actors can be distinct corporates including regulators (consortium blockchain network), different corporate subsidiaries (private, single enterprise blockchain) or even individuals (public blockchain)

Greenfield vs Legacy

- Is there an existing automated system in place for the problem we are aiming to solve?
 - It is easier to start with a Greenfield use case
 - Greenfield systems allow us some latitude to imagine an ideal business process
 - The pain/cost reduction is also often higher as we are comparing against a highly manual paper or email based business process

Incremental Value

- Does the system require coordination with other industry players before achieving value, or is there an iterative approach?
 - To minimize time to value it is best to find a use case which provides value to a single enterprise or small group of trusted partners
 - Subsequently, all parties should see additional value as new participants are onboarded

Performance and Transactional Workload

Is Performance a concern?

- Performance worries are a bit overblown in the public media
- Don't do a 'big data' use case, but don't worry if you have fewer than 50-100 transactions per second

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